-%5 -RXUQDO RI ,QWHUGLVFLSOLQDU
0HGLFLQH DQG 'HQWDO 6FLHQFH
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(GLWRULDO

6H[XDO RHQFH LV D ZLGHVSUHDG SURFHVV LQMXU\ DV ZHOO DV WKH LGHQWLFDWHIXOO\ REVHUYH DQG GRFXPHQW NQRZOHGJHDEOH DERXW VXFK FRQGLWLRQV

%LWH PDUNV DUH FRPSOH[LQMXULHV GHSHQG XSRQ DQ XQGHUVWDQGLQJ IUHTXHQWO\ VHHQ LQ FDVHV RI FKLOG DEXVH WKH PDUNV DUH VHHQ DQ\ VKRXOGHUV FKHHNV EXWWRFNV FDUVHG DW DQ\ SDUWV RI WKH ERG\ QDPHQ\EWHDVWV QHFN YKRXOGHUV 3HUSHWUDWRU ELWH PDUNV FDQ EH DOVR IRXQG RQ WKH ERG\ VRXUFHV VXFK DV 89 UDQJH LQIUDUHG HV

$ WHHWK PDUN FDXVHG E\ KXPDQV RQ WLVVXH IRRG LWHPV RU RWKHU REMHFWV E\ WHHWK HLWKHU DORQH SDUWV +XPDQ ELWH DUH VHPLFLUFXODU HFFK\PRVLV FDXVHG GXH WR IURQW WHHWK VHSDUDWLRQ RI XSSHU DQG ORZHU DQLPDO ELWH ZKRVH PRUSKRORJ\ FKDUDFWHULVWLFV WR EH FRQVLGHUHG WKH ELWH H J LQFLVRU FXVSLG UHFWDQJXODU FDQLQH LV WULDQJXODU RU SRLQW VKDSHG LV VSHFLDO RU SRLQW VKDSHG FKDUDFWHULVWLFV VXFK DV URWDWLRQ ,Q VH[XDO DVVDXOW VXFNLQJ DFWLRQ LQ WKH FHQWUH DQG SURGXFHV PXOWLSOH SHWHFKLDO KHPRUUKDJHV GX UXSWXUH RI VPDOO FDSLOODULHV

SURGXFWLRQ RI IDVW DQG HDV\ ' PR
$FFRUGLQJ WR WKH RUGHQHGV RI WKH 'HQW
HODEOHW WR SUHGXFWLRQ R VHFWLRQV
RU IXUWKHU LQGLJDWLRQ GXH WR WKH
PHWKRGRORJ\

7HHWK GHSUHVHQW DQ H[FHOOHQW VRXU
FDQ UHVLVW H[WUHPH FRQGLWLRQ 6DOLY
DVVDLGDQW IURP cVHFUHWRUd VWDWXV Z
WKH VDOLYD DQG FDQ DOVR EH D VRXU
PRSDUIVRQ ZLWK D VXSHUW LWK WKH
PHWKRGV OLNH 3&5 DQORZV DPSOLFDWL
)RU IXUWKHU RQ WKH DVVHVVHG KDQ
VRXUFHV VXFK DV 89 UDQJH LQIUDUHG HV

:KHQ WHHWK DUH VXEMHFWHG WR [UD
WKURXJKRXW QLIH> @ 9LFWLPV RUWHQ
HPRWLRQDO SDLQ &RQVHLQJ IRP DGE
WUDXPD SDWLHQW YHQ PHGLWDWLRQ DQ
6KDOWL WVHWHUK LV GLIIHUHQW 7KHUH DU
YLWXDWLRQV LQ ZKLKOWHDV SRVLWLYH
RSSRUWXQLWL WR JURZ IRP RXU FKDOOH
WUDXPDV :KHQ &ODVV IHDWXUHV RI WUDX
LDLQXUHV DQG WUDJHGLHV DV PSSRUWXQ
IHDUXQ DERXW 6KDOWL FLQ EH JQYRNH
3UHYDOHQFH DQG FKDUDFWHULVWLFV RI VH
SDUWQHU YLROHQFH YLFWLPL]DWLRQ QDW
YLROHQFH VXUYH\ 8QLWHG 6WDWHV 00:

5HQHUHQFHV > @

'KDWWDUZDO 6. 5HFHQW DGYDQFHV LQ
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6WDYULDQRV & =RXORXPLV / 6DPDUD (7DW
RI 'HQWLVW LQ WKH 'LVWLQJXLVK RI &KLOG $

'KDWWDUZDO 6. 6KDUPD 5)RUHQVLF 2G
IRU WKH)RUHQVLF ([SHUW - 'HQWR 0HG 6FL 5
%LVZDV * 5HYLHZ RI)RUHQVLF 0HGLFL
EURWKHUV 0HGLFDO 3XEOLVKHUV
%UHGLQJ 0- 6PLWK 6* %DVLOH .& :DOWH
3UHYDOHQFH DQG FKDUDFWHULVWLFV RI VH
SDUWQHU YLROHQFH YLFWLPL]DWLRQ QDW
YLROHQFH VXUYH\ 8QLWHG 6WDWHV 00: