

'HQLDO RI 9DFFLQDWLRQ WR &KLOGUHQ ZLWK  
\$GGUHVHVG DW 3ULPDU\ +HDOWK &DUH /HYHO

6LVRGLD RFDU DQG 5DWDQ 6.

'HSDUWPHQW RI 3HGLDWULF 6XUJHU\ 0DXODQD \$JDG 0HGLFDO &ROOHJH 1HZ 'HOKL ,QGLD  
'HSDUWPHQW RI &RPPXQLW\ 0HGLFLQH 0DXODQD \$JDG 0HGLFDO &ROOHJH 1HZ 'HOKL ,QGLD  
&RUUHVSRRGLQJ DXWKRU 5DMSDO 6LQJK 6LVRGLD 0 &K 6HQLRU 5HVLGHQW 'HSDUWPHQW RI 3HGLDW  
7HO )D[ V(LRGLDUDMSDOVLQJK#\DKRR LQ

5HFHLYHG-GDWH \$FFHSHWG GDWH \$XJXVW 3XEOLVKHG GDWH \$XJXVW  
&RSULJKW < 6LVRGLD 56 HW DO 7KLW LV DQ RSHQ DFFHV DUWLFOH GLVWULEXWHG XQGHU WK  
XQUHVWULFWHG XVH GLVWULEXWLRQ DQG UHSURGXFWLRQ LQ DQ\ PHGLXP SURYLGHG WKH RULJLQDO D

.H\ZRUGXUJLFDO VWRPD LQ FKLOGUHQ SDVFLHQKDSLUDYDQWVWVSHWGNMHODVH DQJH WR  
'HOD\ YDFFLQDWLRQ NDK RSHUDWLRQ NDUMDUDUKDWKHD FOLVHMDZ  
EDFN WR XV VHHNLVGDVNGIRLLFZLDQGWHQ UHF

6KRUV &RPPXQLFDWLRQ

:KHQ ,QGLD LV VWULYLQJ KDUG IRU UHGXFWLRQDWHXUHQWRH RFRVSLQDO ZKH  
3UHYHQWDEOH 'LVHVVHV 93'V ZLWK WKHSDVFLDQW DFRPLWPHQW DV VHHQ  
E\ ODXQFK RI 0LVVLRQ ,QGUDGKDQXVK WKHUH DUH FHUWDLQ FLUFXPVWDQFHV RI  
PLVVHG RSSRUWXQLWLHV > @ ,JQRUDQFH RU ODFN RI NHQRZOHGJH RI VHUJLFLH  
SURYLGHUV DW SULPDU\ KHDOWK FDUH OHYHO VRRPHLPHV ONHGWR RHFROPLF  
GHOD\ RI YDFFLQDWLRQ LQ FKLOGUHQ EHFRLQJ WRUHLVVRQH WR YDULRXV 93'V  
FKLOGUHQ RQ VXUJLFDOFRPPXQLFDWLRQDFFHVVHV  
VXFK DQ LVVXH IDFHG E\ SHGLDWULF VSDMRQXJRIWKHUMLDQVDFDUFRVSLQDO  
QRUWKHUQ ,QGLD SRSXODWLRQ EXW IURP YLHZSRLQW RI D S

:LWK DGYDQFHPHQW LQ WHFKQRORJ\ FKLOGLVLD PDWVHU RI VHUJLQV FRQFH  
DYDLODELQW\ RI WHUWLDU\ KHDOWK FDUH IDFLOLWLHV DW VHYHUDO XUEDQ KR  
,QGLD WKHUH DUH YDULRXV VXUJLFDO SURFHGXUV EHLQJ GRQH LQ SHGLDWUL  
SRSXODWLRQ LQFOXGLQJ QHRQDWHV &UHDWLRQ RI VWRPD OLNH LOHRVWRP\  
FRORVWRP\ YHVLFRVWRP\ XUHWHURVWRP\ FHUYLFDO HVRSKDJRVRP\ IHHGLQJ  
JDVWURVWRP\ IHHGLQJ MHMXQRVWRP\ DQG PDQ\ RWKHUV DUH TXLHW IUHTXHQW

QRPEp0 \ , , , P€p0 @ W  
TP ELOLW\@0 QP €0 `WDO  
QW P`XHDWJ V™•DQP€p0TÀOW\@0  
TÀOH€VIRQC DVWK@đ0 HQC XHD0@ ° FHP0  
@ LR@0 , , , @0H LR@0YSDR@HULRG RI WLPH GHSHQGLQJ  
XSRQ WKHLU GLVHVVH 0HDQZKLOH ZKHQ WKH\ YLVVW QHDUHVW KHDOWK FHQWHU  
WKH\ ZHUH GHQLHG IRU YDFFLQDWLRQ ZLWK H\FXVHV OLNH WKH FKLOG KDV D  
GLVHUUHQW RI SDVVDJH IRU IDHFHV XULQH YDFFLQDWLRQ PD\ DJJUDYDWH  
KLW KHU GLVHVVH 3DUHQWV ZHUH DGYLVHG WR WDNH WKH FKLOG WR WKH KRVS  
ZKHUH V KH ZDV RSHUDWHG 2K LV %DFKH ND WR ODWULQH SHVKDE ND UDVWDV