

FRQVLGHUHG WR EH PRUH UHOHYDQW WR RXU VWXG\ 6PLOH\ HW DO > @
GLVFXVVHG WZR FDVH VWXGLHV DQG ZHQW LQWR JUHDW GHWDLO VHSDUDWLQJ HD
WKH IRXU FRPSRQHQWV RI WKH ,&) PRGHO DV LW UHODWHV WR LQGLYLGXDOV ZK
DUH GHDI RU KDUG RI KHDULQJ LQFOXGLQJ ERG\ IXQFWLRQV ERG\
VWUXFWXUH DFWLYLWLHV SDUWLFLSDWLRQ DQG HQYLURQPHQWDO IDFWR
.HQQHG\ HW DO REWDLQHG WKLQJLHV DFWLYH RI &, XVHUV
DQG DOORFDWHG WKH SURVSHFWLYH IDFWRUV LQWR FDWHJRULHV RI DFWLYLW
SDUWLFLSDWLRQ DQG HQMLDQV RI IDFWRUV > @

RVHSDUWLFLSDQWV ZKR VHOHFW WKH fPXFk EHWWHUg IRU WZR LWHPV \$
c6HOIaHVWHHPd \$ c0XVLF HQMR\PHQWd ZHUH SODFHG LQ WKH KLJK VFRUH
JURXS 6R IRXU VXEMHFWV ZHUH SODFHG LQ WKH KLJK VFRUH JURXS DQG UHVW
IRXU LQ WKH ORZ vFRQIHHJURXSd LV D KLJK OHYHO IDFWRU LQ

5HIHUHQFHV

6FKRZ ' 1HUERQQH 0 ,QWURGXFWRQ WR \$XGLRORJLF 5HKDEL0LWDWLRQ
WK HGLWLRQ \$00\Q %DFRQ %RVWRQ
+LFNVRQ / 6FDULQFL 1 20GHU DGXOWV ZLWK DFTXLUHG KHDULQJ
LPSDLUPHQW DSS0\LQJ WKH ,&) LQ UHKDEL0LWDWLRQ 6HPLQ 6SHHFK /DQJ

0DUJROLV \$& ,PSOLF0WLRQV RI SUH0LQJXD0 GHDIQHVV /DQFHW
%DQIDL 3)H00QH ()LQNHQJH00HU 3 .DUFJDJ \$.XELN 6 HW DO
8QDQVZHUHG TXHVWLRQV FRQFHUQLQJ WKH LQGLFDWLRQ IRU FRFKOHDU LPS0DQW
\$P - 2WRO

\$OL : 2d&RQQH0H 5vHFWL\FH QH0V0\ FRFKOHDU
LPS0DQWDLRQ IRU LQIDQWV DQG \RXQJ FKLOGUHQ ZLWK KHDULQJ ORVV 1=+7\$
7HFKQLFDO %ULHI

:RUOG +HD0WK 2UJDQLJDWLRQ F0D2@LFDWLRQHUQDWLRQDO
IXQFWLRQLQJ GLVDEL0LW\ DQG KHD0WK ,&) *HQHYD 6ZLWJHU0DQG \$XWKRU
3HWHUVRQ '% F0D2@LFDWLRQDQJ GLVDEL0LW\
DQ KHD0WK \$Q ,QWURGXFWRQ IRU UHKDEL0LWDWLRQ SV\FKRORJ\ 5HKDEL0LWDWLRQ
3V\FKRORJ\

+LOO : 6WDYGDKO 2 +HUPDQVVRQ /1 .\EHUG 3 6ZDQVRQ 6 HW DO
)XQFWLRQDO RXWFRPHV LQ WKH :+2 ,&) 0RHO (VWDE0LVKPHQW RI WKH XSSHU
OLPE SURVWKHWLF RXWFRPH PHDVXUHV JURXS - 3URVWKHW 2UWKRW
6WXFNL * &LHD \$ (ZHUW 7 .RVW0QMVHN 1 &KDWWHUML 6 HW DO
\$\$SOLF0WLRQ RI WKH V0LWUJ0LFDWLRQDQJ 'LVDEL0LW\
DQ +HD0WK ,&) LQ F0LQLFDO SUDFWLFH 'LVDELO 5HKDELO
6WHSKHQV ' 9HWWHU ' /HZLV 3 ,QYHVWLJDWLRQJ 0LHVW\0H IDFWRUV
DvHFWLQJ DLG FDQGLGDWXUH LQ WKH H0GHU0\ ,QW - \$XGLRO

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