

(GLWRULDO

2SHQ \$F

SDWKJHQ 7KLV WRSLF ZLOO EH IXUWKHU GL

LQIHFWRQ WR DQVZHU ZKHVKHU WKLV LV
5DGRVDQH%H%IDRMHYLF UHFHQWO\ UHSRU
V\VVHP WKDW PLJKW EH XVHIXO IRU VXFK
WKH ELRWHUURULVP LV DSSURYHG WKH V
DSSOLHG 7R VHW D SUHYHQWLHY DFWRQ
RQOLQH GDWDEDVH RI WKH QHZ SDWKJHQ
SRVBLEOH ELRWHUURULVP > @ 6HWWLQ
OHJLQDWRQg WR WKH SRVBLEOH HSLVRC

5HIHUFHV

2KNXVD < 6XJDZDUD 7 0DVXGD . 1DGDRND
>(QKDQFHG VXUYHLOODQFH IRU 86 SUHV
.DQVHQVKRJDNX =DVVKL

.RSODQ - & & V VWUDWHJLF SODQ IRU E
UHVSROVH 3XEOLF +HDOWK 5HS 6XSSO
\$VKIRUG '\$.DLVHU 50 %DOHV 0(6KXWW
3ODQQ@PDOÀ`° Ac.0`@δ10 h 0δ - LVW £JDS1DQ
& RPPLWWHH RQ (IIHFVLYHQHV RI 1DWLR
%LRZDWFK DQG WKH 3XEOLF +HDOWK 6\VVH
7KH HPHUJLQJ LQIHFWRXV GLVHDVH LV %VLRVXXUQZDQDQHOG HV 6W\WDHW\LRQ DSWEKO
KHDOWK +RZHYHU WKHUH DUH VHYHUDO, QWHZULPPHUSRLQW ILQWHLRWDQ XADGHAHHW SHU
ZLWKLQ WKH SDVW GHFDGH 7KH JRRG H[DPSQRN YDWHYWKH V%HMOIRNHQHZE JRRQRW
DW\SLFDO LQIOXHQ]D LQIHFWRQ DQG WHVWKRQG GORQDVRWLH5QHWDSD\LRDWRQG GLII
GHOLEHUDWH HSLGHPLFV 3XEOLF +HDOWK

\$VKIRUG HW DO QRWHG WKDW fELRWHUUR'UPENST)HSB\WVHJHVVU VKR X\GOHPSKDVL
HGXFDWLRQ DQG VXSSRUW RI WKLV IURQW\POFH\WZHDQG DQWPHWRRQVHMLRKRQV
WKH WLPH EHWZHHQ RXWEUHDN DQG UHSRUWLQJ > @ g 7KH ZHOO NQRZ
f%LR:DWFKg LV WKH JRRG SURMHFW WR F\WLRQDO 5HVHDFK&RXPWFLQ 86V&RPLW
PHHUJLQJ LQIHFWRQ > @
+RZ WR)LJKW DQG 0DQDJH WKH %LRZWHUURULVPDXVLTQPHQHJ LQIHFWR
(PHUJLQJ ,QIHFWRQ

\$V QRWH LW LV QR GRXEW WKDW WKH WHUURULVW VFLHQWLVW WHDP PLJKW XV
QHZ HPHUJLQJ LQIHFWRXV SDWKJHQ DV D WRRO IRU SHUIRUPLQJ
ELRWHUURULVP 7KH ILUVW WKLQJ LV WR LQYHVWLJDWH DQ\ QHZ HPHUJLQJ