

# # JPNVTJDBM & OHJOFFSJOH BOE .VTJD

\$OH[DQGHU - \*UDXU

8QLYHUVRLWLRQ 7,WDO\

&RUUHVSRRGLG\$D B\XQGHU - \*UDXU 8QLYHUVLW\ RI 7RULQR ,WDO\ 7HO

( PDLO JUDQLPXV#

5HF GDWH # \$FF GDWH -DQE GDDQH

&RS\ULJKW \$OH[DQGHU -\* 7KLV LV DQ RSHQ DFFHVV DUWLFOH GLVWULEXWHG XQGHU WKH WHUPV RI WK XVH GLVWULEXWLRQ DQG UHSURGXFWRQ LQ DQ\ PHGLXP SURYLGHG WKH RULJLQDO DXWKRU DQG VRXU

## 2SLQLRQ

,Q IXUWKHU SUHVHQWLQJ WKH PLVLRQ RI RXU MRXUQDO WR WKH FROOHJXHV LQWHUHVWHG WR FROODERUDWH , WKLV XVH XVH XQWR YWUHHV WKH SUHQE WKH LPSRUWDQFH RI WHDPLQJ ZKHQ LW FRPHV WR RWLRQV FRXWWRU QXW

\$Q HQF\FORSHGLFDOO\ NQRZOHGJH OLNHWZD\WKH 3PZV GHOS\VLW DQWZK ZDV SRVVLEOH RQO\ LQ 5HQDLVV DQFH WLFPHV\QWKH\QZV DQG WKH DNRZ GHG LPSOLHV IDU PFK PRUH QRWLRQV DQG WFO\ E\HZQ\WLV GHXQD\REGLRQV KDYH RXU #OLNAaU #KH #FDQQRH #PSH #@U #UR0SHV\QDQ

YDWHU\ WR RWLRQV FRXWWRU QXW YDWHU\ WKH 3PZV GHOS\VLW DQWZK ZDV SRVVLEOH RQO\ LQ 5HQDLVV DQFH WLFPHV\QWKH\QZV DQG WKH DNRZ GHG LPSOLHV IDU PFK PRUH QRWLRQV DQG WFO\ E\HZQ\WLV GHXQD\REGLRQV KDYH RXU #OLNAaU #KH #FDQQRH #PSH #@U #UR0SHV\QDQ

2QH SOXV RQH HTXDOV WZR HYHQ LQ W FXUUHQW SRLQW RI YLHZ RI WKH DYHUL ZRUNLQJ ZLWK WKLV WZKH FRQFHZSWV V fLQVSLUDWLRQg fVSHFLDO WDOH\QDZDQ LQ YHU\ UHVWULFWHG VHQVH ,Q RUGHU W WKH PXVLFDO ODQJXDJH WKH FRPSRXWH P FRSRVLWLRQDOHW\WFKK\Q\TXHWV DUH EDVH WKH LQWHUGLVFSLQDUL\ 6FLHQFH RI 0XVL

+HUH D FRPSDULVRQ WDEOH UHJDUGLQJ LQ 0XVLF DQG 0DWKHPDWLFV 7DEOH

## 7DEOH

| 6WXG\ RI 0XVLF                                      | 6WXG\ RI 0DWK               |
|---|-----------------------------|
| 7KHRU\  | \$ULWKPHWLF                 |
| +DUPRQ\   | *HRPHWU\ SODQH VROLG WULJR  |
| &RXQWHUSRLQW  | \$OJHEUD                    |
| ,QVWUXPHQWDWLRQ DQG 9RLFH 7\SHV &DOFXOXV            |                             |
| 2UFKHVWUDWLRQ FKH\QD\VLV , DQG ,, DUUDQJHPHQWV      |                             |
| \$QDO\VLV , DQG ,, /RJLF                            |                             |
| &RPSRVLWLRQ   | 3UREDELQW\                  |
| (WKQRPXVLFRRJ\                                      | 7RSRORJ\                    |
| 3DOHRJUDSK\   | 0DWK +LVWRU\ HYROXWLRQ RI W |
| 0XVLFRRJ\   |                             |
| 3UDFWLFDO VNLOOV LQVWUXPHQW YRLFH FRQGXFWRQJ        |                             |
| 0XVLF +LVWRU\ HYROXWLRQ RI WKH FRQFHZSWV DQG VW\OHV |                             |

\$V \RX FDQ VHH LQ WKLV H[DPSOH WKH &RXQWHUSRLQW VWD\V WR 0XVLF DV  
WKH \$OJHEUD VWD\V WR 0DWKHPDWLFV LW LV WKH WKLUG HOHPHQWDU\ GLVFLSO